

Basic Illustration

Prepared For:
Test Client

Prepared By:
Christopher Huntley
Huntley Wealth Insurance
6852 Deep Valley Rd
San Diego, CA 92120
ph: 877-443-9467
fax: 619-393-0370
lic #: 0E60169



LIFE INSURANCE POLICY

POLICY PROJECTION AND EXPLANATION

BANNER LIFE INSURANCE COMPANY

Administrative Offices

3275 Bennett Creek Avenue
Frederick, MD 21704
(800) 638-8428

Prepared For

Test Client
Male, Age 50
Preferred Plus

Plan

OPTerm 20

Face Amount

\$500,000

Premium Mode

Monthly Payment \$81.38

Solve Type

Premium Solve \$500,000

Presented By

Christopher Huntley
Huntley Wealth Insurance
6852 Deep Valley Rd
San Diego, CA 92120
877-443-9467

YOUR COMPANY FOR LIFE™



BANNER LIFE INSURANCE COMPANY
LIFE INSURANCE POLICY PROJECTION AND EXPLANATION

OPTerm 20 - Term Life Insurance Policy

OPTerm 20

OPTerm 20 is a renewable and convertible term life insurance policy providing a level death benefit with guaranteed level premiums for the first twenty years. After the 20th policy year premiums will increase annually. The benefit may be continued to age 95 if appropriate premiums are paid.

MediGuide America Benefit

Currently, purchasers of this policy enjoy a valuable and unique benefit, absolutely free: should the insured under this plan be diagnosed with a qualifying life threatening condition or disease, our third party partner, MediGuide America, will collect and assemble all medical records and obtain a second opinion. MediGuide's resources include the finest teaching hospitals in the world. According to a Johns Hopkins study, second opinions led to an improved prognosis and a change in treatment plan in a statistically significant number of cases reviewed. See your agent or broker for details of this extremely valuable free benefit.

Accelerated Death Benefit

This policy provides for an accelerated death benefit payment, payable in the event of a qualifying terminal illness. The accelerated death benefit is based on a portion of the policy's death benefit, subject to a maximum benefit amount. The accelerated death benefit is treated as a lien, which accrues interest; subsequent loan and cash surrender availability may be limited. Upon the death of the insured, the death benefits payable are reduced by the total accelerated death benefit lien.

The accelerated death benefit feature is subject to state variations; it may not be available in all states. Review your policy and the Accelerated Death Benefit Rider for complete limitations, terms, and conditions. Consult your tax advisor regarding possible tax consequences of an accelerated death benefit.

Underwriting Class

Premiums and policy charges projected for this coverage are based upon Male, Age 50, Preferred Plus. Actual premiums for the insurance coverage may vary from the policy projection depending on the outcome of the underwriting process.

Initial Death Benefit

The initial death benefit projected is \$500,000.

Initial Premium

This policy projection is based on the premium of \$81.38. The payment frequency you selected is Monthly. Premiums can be paid annually, semi-annually, quarterly, or monthly by pre-authorized checking. If you elect to pay the premium more frequently than annually, the total yearly outlay will be greater than the annual premium.

BANNER LIFE INSURANCE COMPANY
LIFE INSURANCE POLICY PROJECTION AND EXPLANATION

OPTerm 20 - Term Life Insurance Policy

Guaranteed Renewable

This policy may be renewed annually without evidence of insurability to the insured's age 95 provided appropriate premiums for each renewal period are paid.

Guaranteed Conversion

The policy owner has the right to convert all or part of the death benefit to a permanent life insurance plan for the duration of the guaranteed premium period, or the insured's age 70, whichever comes first. Policies issued at the insured's age 66 or older are convertible during the first five policy years. Evidence of insurability is not required. The conversion must meet Company rules at the time of the conversion.

This policy does not provide any nonforfeiture benefits (such as cash surrender values) during the level term period. This means that if you fail to pay a premium within a specified time of its due date, this policy will lapse without any value. You should compare this policy to other level premium life insurance policies. Other policies may provide identical coverage with nonforfeiture benefits, however, such policies may have higher premiums than the premiums for this policy. When considering the purchase of this policy, you should compare the value of having nonforfeiture benefits (such as cash values) versus the level of the premiums that you will pay.

BANNER LIFE INSURANCE COMPANY
POLICY PROJECTION DETAIL

OPTerm 20 - Term Life Insurance Policy
Male, Age 50 - Preferred Plus

Plan	Face Amount	Modal Premium	Annualized Premium	Coverage Years
OPTerm 20	\$500,000	\$81.38	\$976.56	To Age 95

This policy projection assumes that premiums are paid at the beginning of each payment period. The payment period for each policy year is Monthly.

Policy Year	Insured Age	Annualized Premium	Total Death Benefit
1	51	976.56	500,000
2	52	976.56	500,000
3	53	976.56	500,000
4	54	976.56	500,000
5	55	976.56	500,000
6	56	976.56	500,000
7	57	976.56	500,000
8	58	976.56	500,000
9	59	976.56	500,000
10	60	976.56	500,000
11	61	976.56	500,000
12	62	976.56	500,000
13	63	976.56	500,000
14	64	976.56	500,000
15	65	976.56	500,000
16	66	976.56	500,000
17	67	976.56	500,000
18	68	976.56	500,000
19	69	976.56	500,000
20	70	976.56	500,000
21	71	37,332.72	500,000
22	72	42,960.72	500,000
23	73	48,100.56	500,000
24	74	54,857.28	500,000
25	75	62,574.72	500,000
26	76	71,064.00	500,000
27	77	80,330.28	500,000
28	78	90,331.56	500,000
29	79	100,994.28	500,000
30	80	112,570.56	500,000

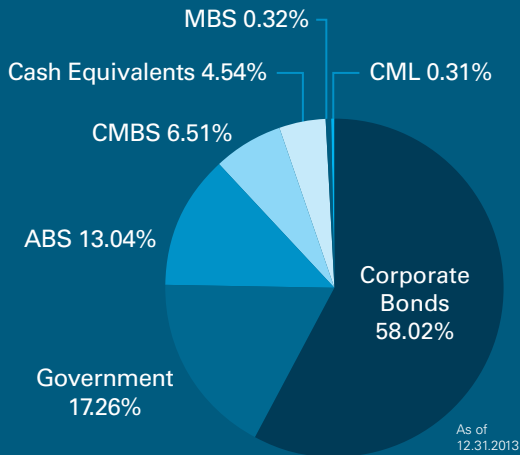
BANNER LIFE INSURANCE COMPANY
POLICY PROJECTION DETAIL

OPTerm 20 - Term Life Insurance Policy
Male, Age 50 - Preferred Plus

Plan	Face Amount	Modal Premium	Annualized Premium	Coverage Years
OPTerm 20	\$500,000	\$81.38	\$976.56	To Age 95

Policy Year	Insured Age	Annualized Premium	Total Death Benefit
31	81	125,464.56	500,000
32	82	140,001.72	500,000
33	83	156,607.56	500,000
34	84	175,533.72	500,000
35	85	196,570.56	500,000
36	86	219,387.00	500,000
37	87	243,652.56	500,000
38	88	269,225.28	500,000
39	89	295,706.28	500,000
40	90	323,394.72	500,000
41	91	352,642.56	500,000
42	92	383,890.56	500,000
43	93	418,047.00	500,000
44	94	456,403.56	500,000
45	95	500,000.00	500,000

**OUR HIGHLY RATED,
HIGHLY LIQUID PORTFOLIO
IS 94% INVESTMENT GRADE.**



- Total non-investment grade securities are only 11.8% of surplus compared to an industry average of 37%.¹
- 98% of Mortgage Backed Securities (MBS) holdings are rated A and above with 87% rated AAA.²
- 76% of Commercial Mortgage Backed Securities (CMBS) are rated AAA with 86% rated A and above.²
- Asset Backed Securities (ABS) are diversified with 99% rated A or above and 86% rated AAA.²
- 100% of the Commercial Mortgage Loans (CML) are rated AA.⁵
- No exposure to equities.
- No exposure to Collateralized Debt Obligations (CDOs).
- No exposure to Collateralized Loan Obligations (CLOs).
- No exposure to Credit Default Swaps (CDSs).
- No owned real estate.

¹ Industry average data derived from ALIRT Insurance Research 2013.

² Securities ratings are provided by S&P Moody's and/or Fitch.

³ 2012 assets under management; 2014 study, AM Best.

⁴ Year ending 2013.

⁵ Ratings are derived by investment managers based on relevant loan and market data.

**OUR PARENT: LEGAL &
GENERAL GROUP PLC.**



A History More Than 177 Years Strong
Founded in 1836 in London where it still has its headquarters, Legal & General Group Plc also has operations in the US, the Netherlands, France, Ireland, Hong Kong, India, Egypt and the Persian Gulf.

8th Largest in the World

Legal & General Group, Plc is the 8th largest insurance company in the world, as measured by assets under management.³

10 Million Worldwide Customers

That's the number of people who rely on L&G for life insurance, pensions, investments and general insurance plans.⁴

£450 Billion of Managed Assets

As of December 31, 2013 Legal & General Group Plc was responsibly investing £450 billion around the world on behalf of investors, policyholders and institutions.

Financially Strong

Three of the world's leading independent rating agencies, Standard & Poor's, Moody's and AM Best, have recognized Legal & General Assurance Society Limited as one of the UK's top rated companies for financial strength.

Award Winning

Legal & General Group Plc received numerous commendations in 2013 including "Protection Provider of the Decade" at the LifeSearch Awards.



Our Headquarters

Legal & General America
3275 Bennett Creek Avenue
Frederick, MD 21704
www.LGAmerica.com
800.638.8428

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Garden City, NY. Banner is licensed to do business in 49 states and District of Columbia. William Penn does business exclusively in New York; Banner does not solicit business there. LAA1870 (07-14) 14-249

**WE'VE GOT
YOUR BACK.**

Your financial security is important to us. We're focused on doing what's right so our financial strength is yours, too.



EVERY DAY MATTERS.®
BANNER. WILLIAM PENN.



LEGAL & GENERAL AMERICA

➤ **For 65 years**, we've been in the business of providing financial protection through life insurance for American families from coast to coast. Your financial obligations really matter to us.

The Legal & General America companies are Banner Life Insurance Company and its subsidiary William Penn Life Insurance Company of New York. Banner was founded as GELICO in 1949 and has been part of Legal & General Group Plc since 1981; William Penn joined the family in 1989.

Banner and William Penn are corporate entities and are the companies that issue our life insurance policies. Today our companies share an identity under one umbrella, Legal & General America.

"Legal & General America products consistently rank in the top-tier of US life insurance companies when it comes to price," says Frank T. Gencarelli, Legal & General America's senior vice president of Sales and Marketing. "We love saving money for our customers. But even when a monthly premium might cost a few cents more than one of our competitors, Legal & General America offers more – benefits and services you won't find elsewhere. We're building a brand that reflects our strength and experience."

Keeping life insurance affordable and providing high quality, efficient customer service are just the fundamentals for us. Legal & General America is financially strong, fiscally responsible and committed to the business practices that will allow us to keep our promises to you.

OUR STORY BY THE NUMBERS.

94% Investment Grade Portfolio

Despite the global credit crunch and unprecedented economic pressures, the Legal & General America operating companies are among the most financially sound life insurers. Our investment portfolio is conservatively positioned and prudently managed. It's made up of highly liquid, well-diversified, 94% investment grade corporate bonds and very highly rated structured securities.²

Nearly 1,068,000 US Customers

That's the number of policy owners counting on us to help provide financial security for the people they have so carefully chosen to protect.²

New Coverage Ranks Us 3rd In US

We issued more than \$92 billion in new coverage in 2013. That ranked us 3rd in the US, higher than many life insurance companies with more familiar names.¹

\$587 Billion of Coverage In Force

Legal & General America is growing; our life insurance in force is \$587 billion big.²

Over \$5.7 Billion In Assets

Another testament to our financial strength, the Legal & General America operating companies had over \$5.7 billion in assets at year-end 2013.³

Capitalization is Nearly Triple Industry Average

The capitalization level of a company is particularly meaningful when considered in the context of the variability of the valuation of its liabilities and the variability in returns and value of its assets. On this basis, we are particularly strong. The "Pure" Capital Ratio measures the cushion a company has against a decline in the value of its assets. Our "Pure" Capital Ratio was 37%, triple the industry average of 12.1%.⁴

Net Income of \$1675 Million

Profitability matters to the Legal & General America operating companies; our 2013 GAAP net income was \$1675 million.³

¹ Year-end 2013 LIMRA study; rankings based on survey participants.

² Year ending 2013.

³ GAAP consolidated basis for year ending 2013.

⁴ Industry average data derived from ALIRT Insurance Research.

A+

 Superior Rating from AM Best

AM Best's financial strength rating is an independent opinion of an insurer's overall financial strength and ability to meet its ongoing insurance policy and contract obligations. It is based on a comprehensive quantitative and qualitative evaluation of the company's balance sheet strength, operating performance and business profile. The process methodologies are specific to the life insurance industry.

In its May 30, 2014 press release reaffirming the A+ (Superior) rating for Banner and William Penn, A.M. Best noted our "strong competitive position in the U.S. term life marketplace" and "solid operating performance" on both "a U.S. GAAP and International Financial Reporting Standard (IFRS) basis." The rating actions also recognize "Legal & General America's strategic importance" to our parent, Legal & General Group Plc.

AAA-

 Very Strong Rating from Standard & Poor's

Standard & Poor's has been rating the overall financial strength of insurance companies since 1971; it's one of the largest global rating organizations in the world. An S&P rating is a forward-looking opinion about the financial security characteristics of an insurance organization with respect to its ability to pay claims under the terms of its insurance policies and contracts.

The Standard & Poor's review dated May 27, 2014 reaffirmed the AA- (Very Strong) rating we share with our parent company. Assessing our operations as "core" to Legal & General Group, the review says L&G Group "has one of the most favorable business risk profiles in the U.K. life sector."

96

 COMDEX Score
A composite of all the financial strength ratings a company has received. Not many life companies have one as high as ours.

Client Input Summary

Company: Banner Life
Product: OPTerm

February 27, 2015
2.51.00, 6.01.56

Insured

Client Name	Test Client
Sex	Male
Date of Birth	
Age	50
Class	Preferred Plus Non-Tobacco
Table Rating	None
Temporary Flat Extra	
State of Issue	California
Use Previous Rates	No

Solve For

Solve For	Premium
Face Amount	500000
Years to Pay Premium	20
10 Year Term Rider	0
15 Year Term Rider	0
20 Year Term Rider	

Policy Options

Policy Owner	Insured
Premium Mode	Pre-Authorized Check (PAC)
Years to Print	Max

Riders

Riders	No
--------	----

Reports

Consumer Protection Brochure	No
Underwriting Guide	No
Financial Strength Brochure	Yes
MediGuide Brochure	No

Agent Info

Agent Name	Christopher Huntley
Agent Company	Huntley Wealth Insurance
Broker/Dealer Name	
Agent Address1	6852 Deep Valley Rd
Agent Address2	
Agent Address3	

Client Input Summary

Company: Banner Life
Product: OPTerm

February 27, 2015
2.51.00, 6.01.56

Agent Info - Cont'd

Agent City	San Diego
Agent State	California
Agent Zip Code	92120
Agent Phone	877-443-9467
Agent Fax	619-393-0370
Agent Email	
Agent License #	0E60169
Bank Sale	No
Agent Comments	